



CIN L27320UP1985PLC007582

RAKAN STEELS LIMITED

Regd Office : Rakan I.T.I., NH-2, 1 Km Before Bara Tall Plaza,
Umran, Rania, Kanpur Dehat - 209311
Website : www.rakansteels.co.in

Date- 14th August, 2024

To,
The Secretary
METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED
Vibgyor Towers,
4th Floor, Plot no. C 62, G-Block,
Bandra(E), Mumbai-400098

Dear Sir/Madam,

Reference: ISIN: INE773R01026

Please Find Enclosed herewith the following documents for your kind perusal:

1. Outcome of Board Meeting held on 14th August, 2024.
2. Un-audited Financial Results for the quarter ended on June 30, 2024.
3. Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015.
4. An undertaking for non- applicability of Regulation 32 regarding Statement of Deviation(s) or Variation(s).

Thanking You,
For Rakan Steels Limited

Digitally signed by
Vrinda Agarwal
Date: 2024.08.14
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Vrinda Agarwal
(Company Secretary & Compliance Officer)



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Date- 14th August, 2024

To,
The Secretary
METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED
Vibgyor Towers,
4th Floor, Plot no. C 62, G-Block,
Bandra(E), Mumbai-400098

Subject: Outcome of Board Meeting held on 14th August, 2024 at 03:30 P.M.

Dear Sir/Madam,

This is to inform you that the Board at its meeting duly held today i.e on Wednesday, August 14, 2024 which commenced at **03:30 P.M.** and concluded at **05:00 P.M.** have considered and approved the following:

1. Un-audited financial results of the company for the quarter ended June 30, 2024.
2. To hold 37th Annual General Meeting (AGM) of the company on Monday, September 30, 2024 at the Registered Office of the company.
3. Notice of Annual General Meeting of the company along with director's report for circulation to members.
4. Book closure dates for the purpose of AGM of the company from 23.09.2024 to 30.09.2024 (both inclusive).
5. The remote e-voting shall be held from 27.09.2024 (09:00 a.m.) to 29.09.2024 (05:00 p.m.).
6. Appointment of Mr. Vaibhav Agnihotri (Prop. M/s. V. Agnihotri & Associates) as the scrutinizer for the purpose of E-voting at the 37th Annual General Meeting of the company to be held on 30.09.2024.

Thanking You,
For Rakan Steels Limited

Vrinda
Agarwal

Digitally signed by
Vrinda Agarwal
Date: 2024.08.14
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Vrinda Agarwal
(Company Secretary & Compliance Officer)



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Regd Office : Rakan I.T.I., NH-2, 1 Km Before Bara Tall Plaza,
Umran, Rania, Kanpur Dehat - 209311
Website : www.rakansteels.co.in

Date- 14th August, 2024

To,
The Secretary
METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED
Vibgyor Towers,
4th Floor, Plot no. C 62, G-Block,
Bandra(E), Mumbai-400098

Subject: Undertaking for non- applicability of Regulation 32 regarding Statement of Deviation(s) or Variation(s).

Reference: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above captioned subject, we hereby undertake that there is no requirement for submission of the Statement of Deviation(s) or Variation(s) as the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable on the Company.

This is for your information and record.

Thanking You,
For Rakan Steels Limited

Vrinda
Agarwal

Digitally signed by
Vrinda Agarwal
Date: 2024.08.14
17:02:42 +05'30'

Vrinda Agarwal
(Company Secretary & Compliance Officer)

RAKAN STEELS LIMITED

Regd. Office : NH-2(1 Km before Bara Toll Plaza), Umran, Rania, Kanpur Dehat - 209311

Corp. Office: Anand Palace, 10/499, Allen Ganj, Kanpur-208002

CIN : L27320UP1985PLC007582

Statement of Un-Audited Standalone Financial Results for the Quarter ended June 30, 2024

(Amount in Lacs)

S.No.	Particulars	Quarter ended	Preceding Quarter	Corresponding Quarter	Year to date figures
		30.06.2024	ended 31.03.2024	ended 30.06.2023	for previous period
		Un-Audited	Audited	Un-Audited	Audited
I	Income From Operations	256.49	337.14	601.23	1693.75
II	Other Income	0.00	-0.22	4.12	6.95
III	Total Income From Operations (I+II)	256.49	336.92	605.35	1700.70
IV	Expenses				
	a) Cost of Material Consumed	167.13	207.04	358.49	1143.21
	b) Purchases of stock in Trade	4.69	39.95	138.58	235.16
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	26.30	4.64	29.15	44.98
	d) Employee benefit expense	21.03	-4.07	13.53	43.52
	e) Finance Cost	13.76	12.75	15.73	58.32
	f) Depreciation and amortization Expense	1.65	0.25	2.00	7.75
	g) Other expenses	20.46	77.51	45.15	158.27
	Total Expenses	255.02	338.07	602.63	1691.21
V	Profit before exceptional and extra ordinary items and tax	1.47	-1.15	2.72	9.50
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit before extra ordinary items and tax	1.47	-1.15	2.72	9.50
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit before Tax	1.47	-1.15	2.72	9.50
X	Tax Expense				
	a) Current Tax	0.00	-0.50	0.50	2.00
	b) Tax relating to Prior periods	0.00	0.05	0.00	0.05
	c) Deferred Tax	0.00	0.56	0.00	0.56
XI	Profit (Loss) for the period from continuing operations	1.47	-1.26	2.22	6.89
XII	Profit(Loss) from discontinuing operations	0.00	0.00	0.00	0.00
XIII	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
XIV	Profit(Loss) from discontinuing operations after Tax	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period	1.47	-1.26	2.22	6.89
XVI	Other Comprehensive Income				
	A. (i) Items that will not be classified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be classified to profit or loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be classified to profit or loss	0.00	0.00	0.00	0.00
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	1.47	-1.26	2.22	6.89
	Details of Equity Share Capital				
	Paid up Equity Share capital	324.00	324.00	324.00	324.00
	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00
	Reserves excluding Revaluation Reserves	166.87	165.40	150.96	165.40
XVIII	Earning per Share				
	a) Basic (Rs.)	0.005	-0.004	0.007	0.023
	b) Diluted (Rs.)	0.005	-0.004	0.007	0.023

NOTES:-

1. The above financial result were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meeting held on 14th August, 2024.

2. The company has adopted Indian Accounting Standards (IND-AS) from 1st April,2017 (transition date being 1 April,2016) as prescribed under Section 133 of the Companies Act 2013, read with the relevant rules issued there under and accordingly, these financial results for all the periods have been prepared in accordance with the recognition and measurement principles as stated therein.

3. The Audit Report on Standalone Audited Financials Results, as required under Regulation 33 of SEBI (LODR) Regulation, 2015 has been completed by Statutory Auditors and their reports does not contain any observation or opinion i.e. states an unmodified opinion.

4. The Company operates in single segment. The Company does not have any geographic segment as such there is no separate reportable segment as per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.

5. The figures for the corresponding previous period/year have been regrouped/ reclassified wherever considered necessary, in order to make them comparable.

For and on behalf of the Board of Directors of the Company

Place: Kanpur
Date: 14.08.2024

RAKAN STEELS LIMITED
For RAKAN STEELS LIMITED

Authorized Signatory
KANUJAN AGARWAL
(MANAGING DIRECTOR)
DIN: 07318672

LIMITED REVIEW REPORT OF RAKAN STEELS LIMITED

Review Report to
RAKAN STEELS LIMITED,
NH-2, (1 km from Bara Toll Plaza),
Umran, Rania,
Kanpur Dehat-209311


We have reviewed the accompanying statement of unaudited financial results of *Rakan Steels Limited* for the Quarter/ period ended on June 30th 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For M/s Vishal Maheshwari & Company
Chartered Accountants
FRN: 007952C


CA Vishal Maheshwari
Partner

M. No.: 076685
UDIN : 24076685BKBXFF6365



Place: Kanpur
Date: 14.08.2024.